

**ANNUAL BUDGET ORDINANCE
FOR FISCAL YEAR 2011-12**

BE IT ORDAINED by the Commissioners of the Town of Broadway, North Carolina in regular session assembled:

Section 1: The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2011 and ending June 30, 2012 according to the following summary and schedules.

<u>SUMMARY</u>	<u>REVENUES</u>	<u>APPROPRIATIONS</u>
General Fund	\$786,112	\$786,112
Utility Fund	354,617	354,617
TOTAL BUDGET	\$1,140,729	\$1,140,729

Section 2: That for said fiscal year there is hereby appropriated out of all funds:

**SCHEDULE A: GENERAL FUND
EXPENDITURES**

Governing Body	13,610
Administration	109,136
Finance	108,700
Maintenance	154,144
Police	260,623
Special Appropriations	139,899
TOTAL GENERAL FUND	786,112

**SCHEDULE B: UTILITY FUND
EXPENDITURES**

Water & Sewer	354,617
TOTAL UTILITY FUND	354,617
TOTAL ALL FUNDS	\$1,140,729

**SCHEDULE A: GENERAL FUND
REVENUES**

Ad Valorem Taxes	352,174
Local Option Sales Tax	198,800
State Sales & Use Tax	1,000
Drug Forfeiture Funds	4,000
Powell Bill	38,434
Powell Bill Interest	2,500
Beverage Tax	4,688
Utility Franchise Tax	58,000
Police Fees	300
Sanitation Fees	71,588
Cemetery Lot Sales	7,500
Interest Income	5,000
Community Building Rent	6,000
Cell Tower Fee	15,738
Sale of Vehicles	0
Miscellaneous	2,000
Reimbursement –Water/Sewer	15,000
Centennial Funds – Fund Balance	1,300
Façade Funds – Fund Balance	1,592
Festival Funds – Fund Balance	2,500

TOTAL GENERAL FUND

786,112

**SCHEDULE B: UTILITY FUND
REVENUES**

Water & Sewer Revenue	336,817
Water Taps	1,800
Sewer Taps	1,800
Reconnect Fees	13,000
Interest Income	1,000
Miscellaneous	200

TOTAL UTILITY FUND

354,617

TOTAL ALL FUNDS

\$1,140,729

Section 3: There is hereby levied for the fiscal year ending June 30, 2012, the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2011 for the purpose of raising the revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance the foregoing appropriation.

TOTAL RATE PER \$100 VALUATION \$.44

Section 4: Water and sewer rates are hereby levied at the rate established and shown on the attached schedules.

Section 5: The Town Manager is authorized to transfer budgeted amounts within the departments but any revisions that alter total expenditures must be approved by the Town Commissioners through legislative action. All budget amendments must be reported in a public meeting of the Town Commissioners and made a matter of record in the minutes.


Section 6: Copies of the Budget Ordinance shall be furnished to the Town Clerk of the Town of Broadway to be kept on file by them for their direction in the collection of revenue and expenditure of amounts appropriated.

Adopted this the 27th day of June, 2011.


Donald F. Andrews, Mayor

ATTEST:


Laura K. Duval, Town Clerk


Jimmy Love, Town Attorney

Town of Broadway

RATE SCHEDULE FOR FISCAL YEARS 2011-2012

Proposed Water Utility Rates		
Monthly User Consumption Bracket	Water Charges (Inside)	Water Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.00	8.00
Over 4,999 gallons.	4.20	8.40

Proposed Sewer Utility Rates		
Monthly User Consumption Bracket	Sewer Charges (Inside)	Sewer Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.50	9.00
Over 4,999 gallons	4.80	9.60